

Patagonia Gold PLC : Further re: Trilogy earn-in agreement

Released : 06.01.2016

RNS Number : 9375K

Patagonia Gold PLC

06 January 2016

Patagonia Gold Plc

Further re earn-in agreement with Trilogy Mining Corporation

Patagonia Gold Plc (AIM: PGD), ("Patagonia Gold" or the "Company") announces that, further to its announcement of 9 November 2015, the Company is well advanced in its negotiations with Trilogy Mining Corporation regarding a proposed earn-in agreement to acquire up to 100 per cent. of Trilogy's Carreta Quemada and Chamizo gold projects in Uruguay (the "Projects"). Finalisation of the requisite documentation is ongoing and it is now expected that the Earn-In Agreement will be entered into by the end of January 2016.

Further updates will be made in due course as appropriate.

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