

Patagonia Gold PLC : Holding(s) in Company

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Patagonia Gold PLC

13 January 2014

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	PATAGONIA GOLD PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Van Eck Associates Corporation
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Market Vectors Junior Gold Miners ETF Market Vectors Latin America Small-Cap Index ETF
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	3 January 2014
6. Date on which issuer notified:	7 January 2014
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	5%

8. Notified details:
A: Voting rights attached to shares ^{viii, ix}

Class/type of shares	Situation previous to the triggering	Resulting situation after the triggering transaction
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if possible using the ISIN CODE	transaction		Number of shares	Number of voting rights		% of voting rights ^x	
	Number of Shares	Number of Voting Rights		Direct	Direct ^{xi}	Indirect ^{xii}	Direct
			GB0003049409 Ordinary 1 pence	42,667,423	42,667,423	42,900,193	42,900,193

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
42,900,193	5.01%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Market Vectors Junior Gold Miners ETF - 5.01%
Market Vectors Latin America Small-Cap Index ETF

Proxy Voting:

10. Name of the proxy holder:	Glass Lewis & Co.
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

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13. Additional information:	None
14. Contact name:	Russell Brennan
15. Contact telephone number:	+1 212 293 2025

This information is provided by RNS
The company news service from the London Stock Exchange

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