

Patagonia Gold PLC : Grant of Options

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Patagonia Gold PLC

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Patagonia Gold PLC
("Patagonia Gold" or "the Company")**Grant of Options**

On 12 September 2013, the Board granted options over, in aggregate, 1,500,000 ordinary shares of 1p each ("Options") to Manuel de Prado Eulate and Glenn Featherby under the Company's share option arrangements, as set out below. The grant of the Options, which is in accordance with the terms of their letters of appointment dated 21 March 2013, as ratified at the AGM of 14 June 2013, was delayed due to the close period that has been in force since their appointment.

Name	Existing options	New Issue	Total options over ordinary shares
Manuel de Prado Eulate	-	750,000	750,000
Glenn Featherby	-	750,000	750,000

The Options are exercisable (in whole or in part) at any time up to the tenth anniversary of the date of grant and are exercisable at a price of 11p per ordinary share.

Enquiries:

Bill Humphries, CEO
Patagonia Gold Plc
Tel: +44 (0)20 7409 7444

David Bick / Mark Longson
Square 1 Consulting
+44 (0)20 7929 5599

Angela Hallett/James Spinney
Strand Hanson Limited
Tel: +44 (0)20 7409 3494

Rory Scott
Mirabaud Securities LLP
Tel: +44 (0)20 7484 3510

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