



Patagonia Gold PLC : Exercise of Options

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Patagonia Gold PLC

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**Patagonia Gold Plc
(‘Patagonia Gold’ or the ‘Company’)**

Exercise of Options

The Company announces that, following the exercise of share options, application has been made for the admission of 300,000 ordinary shares of 1p each in the Company ("New Ordinary Shares") to trading on AIM. The New Ordinary Shares will rank *pari passu* with existing ordinary shares and it is expected that admission will occur at 8.00 a.m. on Monday 14 March 2011.

Following admission of the new shares, the total number of voting rights in the Company's ordinary shares will be 676,377,783.

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