

Patagonia Gold PLC : Holding(s) in Company

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Patagonia Gold PLC

01 August 2008

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Patagonia Gold Plc

2. Name of shareholder having a major interest

Royal Bank of Scotland Plc as Trustee of the BlackRock Gold & General Fund

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

As above

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

N/A

5. Number of shares / amount of stock acquired

14,815,000

6. Percentage of issued class

3.43%

7. Number of shares / amount of stock disposed

NIL

8. Percentage of issued class

NIL

9. Class of security

Ordinary Shares of 1 pence

10. Date of transaction

31 July 2008

11. Date company informed

31 July 2008

12. Total holding following this notification

34,615,000

13. Total percentage holding of issued class following this notification

8.00%

14. Any additional information

N/A

15. Name of contact and telephone number for queries

Thomas Hone

020 7743 2098

16. Name and signature of authorised company official responsible for making this notification

As above

Date of notification

01 August 2008

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