



Patagonia Gold PLC : Holding(s) in Company

Released : 11.01.2006

Patagonia Gold PLC
11 January 2006

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

PATAGONIA GOLD PLC

2) Name of shareholder having a major interest

Merrill Lynch Gold & General Fund

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Notification by Merrill Lynch Investment Managers Group Ltd on behalf of Royal Bank of Scotland plc as Trustee of the Merrill Lynch Gold & General Fund

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Not disclosed

5) Number of shares/amount of stock acquired

1,000,000

6) Percentage of issued class

0.40%

7) Number of shares/amount of stock disposed

N/A

8) Percentage of issued class

N/A

9) Class of security

Ordinary shares of 1p

10) Date of transaction

Not disclosed

11) Date company informed

11.01.06

12) Total holding following this notification

11,000,000

13) Total percentage holding of issued class following this notification

4.36%

14) Any additional information

Position as at 10th January 2006

15) Name of contact and telephone number for queries

J P Gorman 020 7935 0027

16) Name and signature of authorised company official responsible for making this notification

Jeremy Gorman, Company Secretary

Date of notification ...11 January 2006.....

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