



Patagonia Gold PLC : Directorate Change

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Patagonia Gold PLC
24 June 2004

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PATAGONIA GOLD PLC
('Patagonia Gold' or the 'Company')

DIRECTORATE CHANGE

Appointment of Sir John Craven as Chairman of the Board

Appointment of Chairman

The Company is pleased to announce the appointment of Sir John Craven as Chairman of the Board of Patagonia Gold with immediate effect.

Sir John (aged 63) is non-executive Chairman of Lonmin plc and of Fleming Family & Partners Limited and was formerly Chairman of Morgan Grenfell plc and a Member of the Board of Managing Directors of the Deutsche Bank Group.

Mr Richard Prickett, who will step down as Chairman but remain on the Board of Patagonia Gold as a non-executive Director, commented:

'We are excited that Sir John has agreed to become Chairman of Patagonia Gold Plc. He brings a wealth of experience and will be actively involved in the next stage of the Company's development.'

In accordance with paragraph (f) of Schedule Two of the AIM Rules, the following information in relation to Sir John Anthony Craven, as a new appointee to the Board of the Company, is disclosed below:

Current directorships and partnerships: Past directorships and partnerships:

Lonmin Plc	Reuters Group plc
Fleming Family & Partners Limited	Ducati Motor Holdings SpA
GEMS Oriental & General Funds I and II	

Other than as detailed above there is no further information to be disclosed pursuant to paragraph (f) of Schedule Two of the AIM Rules.

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