



Hunt Mining Corp. Intersects Strong Precious Metal Mineralization at La Josefina, Santa Cruz, Argentina

Liberty Lake, Washington, September 30th, 2011 – Hunt Mining Corp. (the “Corporation”) (TSX VENTURE: HMX) is pleased to announce the latest drill results from the Veta Norte zone located on the La Josefina Project in Santa Cruz province, Argentina. A total of 20 holes were completed in the Veta Norte area, with 3 holes located between the previously identified Cecilia/Amanda vein systems and the Veta Sur vein shoot. Results of this drilling helps link these separate vein systems together and adds 200 meters of additional strike length to the known mineralization along the Veta Norte trend. Drilling on the La Josefina Project continues and is now focused on the Sinter zone and the newly identified Andrea zone. Historic results from the Sinter zone drilling can be viewed in the Corporation’s May 5th, 2011 press release, and additional drill results from the Sinter and Andrea zones will be released as the results become available. The Corporation continues to add staff, prepare drill locations, and improve infrastructure for a major Argentina spring drilling campaign expected to start in October 2011.

Highlights from the Veta Norte drill holes include:

Hole SVN-D11-323:

- **1.72 meters true width (5.6 feet) of 4.33 g/t gold, 26.02 g/t silver, including**
- **0.44 meters true width (1.4 feet) of 14.4 g/t gold and 77.9 g/t silver**

Hole SVN-D11-326:

- **1.00 meters true width (3.3 feet) of 4.93 g/t gold, 86.67 g/t silver**

Hole SVN-D11-327:

- **0.95 meters true width (3.1 feet) of 1.39 g/t gold, 196.75 g/t silver**

Gold and silver grades returned for other recent Veta Norte holes not cited above (SVN-D11-317, 319, 320, 321, 322, 324, 325, 328, 329, 331, 332, 333, 334, 335, 336, 337, 338 and 339) range from below detection limit (< 0.01 g/t Au) to **4.56 g/t gold and 197.70 g/t silver**.

A table with all 2011 drill results can be viewed at www.huntmining.com.

Notes:

- True widths reported above are considered to be approximately 95% of the actual drill hole intercept widths based on angled orientation of drill holes, measured strike and dip of mineralized structures and cross-section analysis.
- All drilling has been conducted in accordance with standard industry practices.
- All samples are being prepared and assayed by Alex Stewart Laboratories in Mendoza, Argentina.
- An analysis of the Corporation's QA/QC practices are reviewed in detail in the Corporation's current Technical Report in respect of the La Josefina Project, which is available at www.sedar.com.

Mel Klohn, Senior Technical Advisor for the Corporation is the Qualified Person under National Instrument 43-101 who has approved the technical content of this new release.

About Hunt Mining

Hunt Mining Corp. has been an active and aggressive explorer in Santa Cruz since 2006. Since that time, the Corporation's wholly owned subsidiary, Cerro Cazador S.A., has completed a large amount of exploration activity including approximately 45,000 meters of HQ core drilling, 416 line kilometers of Induced Polarization geophysical surveys and more than 15,000 surface channel, chip, and trench samples. The Corporation is currently engaged in a resource expansion drilling campaign at the flag-ship La Josefina Project. Historical results and additional information can be viewed at www.huntmining.com.

Dean Stuart
Investor Relations
T: (403) 517 2270
E: dstuart@huntmining.com

Viresh Varma
Director of Corp. Development
T: (647) 588 0460
E: vireshvarma@huntmining.com

Matthew J. Hughes
President and CEO
T: (509) 892-5287
E: mhughes@huntmining.com

Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING INFORMATION

This announcement contains forward-looking information and forward-looking statements (collectively, "forward-looking information") within the meaning of applicable securities laws, relating, but not limited to the Corporation's expectations,

intentions, plans and beliefs. Forward-looking information can often be identified by the use of words such as 'anticipate', 'believe', 'expect', 'goal', 'plan', 'intend', 'estimate', 'may' and 'will' or similar words suggesting future outcomes or other expectations including with respect to the drilling program on the Corporation's La Josefina Project, the interpretation of exploration results received to date and the timing for commencement of the spring drilling program. Such forward looking-information is based on assumptions and current expectations that involve a number of known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied by the forward-looking information. Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, failure to establish estimated resources, the grade and recovery of ore which is mined varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, uncertainties relating to the interpretation of the geology, continuity, grade and size estimates of mineral resources and unanticipated operational or technical difficulties and other factors. Such forward-looking information is based on a number of assumptions, including but not limited to, the availability of financing, no significant decline in existing general business and economic conditions, the level and volatility of the price of gold, the accuracy of the Corporation's resource estimates and of the geological, metallurgical, price and other assumptions on which the estimates are based. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking information and accordingly, readers are cautioned not to place undue reliance on this forward-looking information. Readers are further cautioned that the forgoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The Corporation does not assume the obligation to revise or update this forward-looking information after the date of this announcement or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.