

HUNT

MINING CORP

Hunt Mining Corp increases land position in Santa Cruz, Argentina

Liberty Lake, Washington, January 20th, 2011 – Hunt Mining Corp. (the “Corporation”) (TSX VENTURE: HMX) announces that it has added five additional prospective properties to its claims portfolio. Totalling 24,855 hectares, all of these new properties are located in Santa Cruz Province, Argentina. Including the new properties, the Corporation now controls 286,792 hectares within in the Deseado Massif mineral district. The new claims are of the “Manifestation of Discovery” category which relates to areas with established mineralized anomalies.

The newly acquired lands are as follows:

Monzon I – this 4,000 hectare land package lies contiguous with the Cerro Negro deposit previously explored by Andean Resources Limited and currently controlled by Goldcorp Inc.

Alisios I – 3,441 hectares located 70 kilometres northwest of the Corporation’s flagship La Josefina gold and silver project.

Pampero I – 3,500 hectares adjoining the Alisios I property area located 70 kilometres northwest of the Corporation’s flagship La Josefina gold and silver project.

Viva La Vida – 6,964 hectares contiguous with the Corporation’s Baja Pobre project located 45 kilometres north of the Corporation’s flagship La Josefina gold and silver project.

Mi Sueno – 6,950 hectares adjoining the Viva La Vida property area also located 45 kilometres north of the Corporation’s flagship La Josefina gold and silver project.

Matt Hughes, President and CEO of the Corporation, commented “We are very fortunate and pleased to have added these prospective claims, which considerably enhance the Corporation’s outstanding property package in Santa Cruz, Argentina.”

About Hunt Mining

Hunt Mining Corp. has been an active and aggressive explorer in Santa Cruz since 2006. Since that time, the Corporation’s wholly owned subsidiary, Cerro Cazador S.A. (“CCSA”), has completed a large amount of exploration activity including more than

37,000 meters of HQ core drilling, 416 line kilometers of Induced Polarization geophysical surveys and more than 10,000 surface channel, chip, and trench samples. The company is currently engaged in a resource expansion drilling campaign at the flag-ship La Josefina project. Historical results and additional information can be viewed at www.huntmining.com.

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FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking information and forward-looking statements (collectively, “forward-looking information”) under applicable securities laws, relating, but not limited to the Corporation’s expectations, intentions, plans and beliefs. Forward-looking information can often be identified by forward-looking words such as 'anticipate', 'believe', 'expect', 'goal', 'plan', 'intend', 'estimate', 'may' and 'will' or similar words suggesting future outcomes or other expectations including with respect to the exploration and development potential of the newly acquired properties. Such forward looking-information is based on current expectations that involve a number of known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied by the forward-looking information. Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, failure to establish estimated resources, the grade and recovery of ore which is mined varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, uncertainties relating to the interpretation of the geology, continuity, grade and size estimates of mineral resources and unanticipated operational or technical difficulties and other factors. Such forward-looking information are based on a number of assumptions, including but not limited to, the availability of financing, no significant decline in existing general business and economic conditions, the level and volatility of the price of gold, the accuracy of the Corporation’s resource estimates and of the geological, metallurgical, price and other assumptions on which the estimates are based. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking

information and accordingly, readers are cautioned not to place undue reliance on this forward-looking information. The Corporation does not assume the obligation to revise or update this forward-looking information after the date of this announcement or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.