

SINOMAR CAPITAL CORP.
Announces Closing of Qualifying Transaction and Completion of Financings

December 31, 2009

TSX VENTURE: SMM.P

FOR IMMEDIATE RELEASE

Calgary, Alberta – Sinomar Capital Corp. (the “Corporation” – TSX Venture – “SMM.P”) is pleased to announce that it has closed its Qualifying Transaction with Cerro Cazador S.A. (“CCSA”) by the issuance of 29,118,507 Common Shares and 20,881,493 Preferred Shares, Series 1 all at a deemed price of \$0.30 per share in exchange for all of the issued and outstanding shares of CCSA, which Common Shares and Preferred Shares, Series 1 are subject to a Tier 2 Surplus Security Escrow Agreement. CCSA is an Argentine mineral exploration company with precious metal and base metal projects located in the Santa Cruz Province of Argentina.

The Corporation has also completed financings by way of a Short Form Offering Document (“Short Form Offering”) and a brokered private placement (the “Brokered Private Placement”). Pursuant to the Short Form Offering the Corporation issued 6,666,633 Common Shares at a price of \$0.30 per Common Share for proceeds of \$1,999,989.90. Pursuant to the Brokered Private Placement, the Corporation issued 5,000,000 Units at a price of \$0.30 per Unit, for proceeds of \$1,500,000. Each Unit consists of one common share and one-half of one common share purchase warrant (one whole common share purchase warrant a “Warrant”), with each Warrant entitling the holder to acquire, for a period of one year, one common share of the Corporation at a price of \$0.60 per share. The Common Shares and Warrants included in the Units are subject to a four month hold period ending April 24, 2010.

Wolverton Securities Ltd., together with its selling group members, received, pursuant to the Short Form Offering, agent’s options to purchase in the aggregate 666,663 Common Shares of the Corporation at a price of \$0.30 per share and, pursuant to the Brokered Private Placement, broker warrants to purchase in the aggregate 500,000 Units (the “Broker Units”) at a price of \$0.30 per Broker Unit. The agent’s options and the broker warrants are exercisable for a period of three years. The Warrants included in the Broker Units expire on December 23, 2010. An additional 50,000 Units (“Fee Units”) have been issued to Wolverton Securities Ltd. as satisfaction of its due diligence fee payable pursuant to the Brokered Private Placement. Wolverton Securities Ltd. has also been issued 500,000 Common Shares (“Finder’s Shares”) as a finder’s fee. The agent’s options, the broker warrants, the Common Shares and Warrants included in the Broker Units and Fee Units, and the Finder’s Shares are subject to a four month hold period ending April 24, 2010.

The Corporation will be holding an annual and special meeting of shareholders on February 1, 2010 and proposes to change the name of the Corporation to Hunt Mining, Ltd. If such name change is approved by the shareholders, the Corporation will be issued a new trading symbol reflecting the new name.

The Corporation’s Filing Statement which has been filed on SEDAR discloses the details of the Qualifying Transaction. The primary use of proceeds from the financings will be for continued exploration and development of the flag ship La Josefina gold project in the Santa Cruz Province of Argentina. These activities include the completion of additional drill programs at La Josefina, metallurgical testing for La Josefina samples and the completion of a NI 43-101 compliant resource estimate for La Josefina. The NI 43-101 technical report for the La Josefina gold project is also available on SEDAR.

The directors and officers of the Corporation are Mr. Tim Hunt, CEO, Chairman and director; Mr. Matt Hughes, President and director; Mr. Bryn Harman, CFA, CFO and director; Mr. Darrick Hunt, director; Mr. Alan P. Chan, P.Eng, director; and Mr. Andrew Gertler, director.

The Corporation's Common Shares will resume trading as a Tier 2 mining issuer on the TSX Venture Exchange on January 4, 2010 under the symbol "SMM".

The Corporation also announces, subject to the acceptance of the TSX Venture Exchange, the engagement of Dean Stuart to provide investor relations activities for the Corporation. Mr. Stuart is a Calgary-based investor relations individual who has been providing investor relations activities for over ten years to a number of TSX and TSX Venture Exchange listed companies. Mr. Stuart will assist the Corporation in the preparation of investor documents, provide introductions to investment groups and individuals, and create and maintain an effective communication strategy for interested parties. The agreement between the Corporation and Dean Stuart provides for a monthly retainer of \$4,000 for a period of one year, and an option grant of 200,000 options at an exercise price of \$0.30, to vest as to 40,000 options every three months. Pursuant to the Corporation's Qualifying Transaction, Mr. Stuart has been paid a finder's fee consisting of \$10,000 cash and 100,000 Common Shares issued at a deemed price of \$0.30 per share, which are subject to a four month hold period ending April 24, 2010.

Mr. Stuart holds a B.A. Economics from the University of Calgary, and was previously employed by the Alberta Stock Exchange in the market surveillance department.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Sinomar

Sinomar Capital Corp., through its wholly-owned subsidiary Cerro Cazador, S.A. ("CCSA"), is a mineral exploration and development company carrying on exploration operations and owning properties in Argentina. CCSA holds interests in six mineral exploration properties, La Josefina, Bajo Pobre, El Gateado, El Overo, El Alazan and El Tordillo, all located in Santa Cruz province, Argentina.

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