

Operations Update

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Patagonia Gold Plc

("Patagonia Gold" or the "Company")

Operations Update

Patagonia Gold Plc, the mining company with gold and silver projects in the southern Patagonia region of Argentina, Chile and Uruguay, announces the following management change.

Matthew Boyes, (BSc. Geology, Fellow AusIMM) Chief Operating Officer for the Company since 2010, has left the Company with effect from 19 April 2018. Matthew will remain as a consultant to the Company for the next 6 months primarily to assist the Company in the installation of a new crushing circuit at Cap Oeste and to assist with the transition to a new COO.

The Board wishes to thank Matthew for his contribution to the Company during the 8 years he was with the Company and wishes him well in his future endeavours.

The Company has started the search for a COO and will update Shareholders accordingly.

- Ends -

About Patagonia Gold

Patagonia Gold Plc is a mining company that seeks to grow shareholder value through exploration, development and production of gold and silver projects in the southern Patagonia region of Argentina. The Company is primarily focused on its flagship Cap Oeste project in Santa Cruz and the recently acquired Calcatreu project in Rio Negro. In addition, it is carrying out exploration in Manchuria and Sarita in Argentina and San Jose in Uruguay. Patagonia Gold, indirectly through its subsidiaries or under option agreements, has mineral rights to over 220 properties in several provinces of Argentina, Chile and Uruguay and is one of the largest landholders in the province of Santa Cruz, Argentina.

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

The company news service from the London Stock Exchange

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