

Patagonia Gold PLC: Director/PDMR Shareholding - Replacement

Released: 03.09.2014

RNS Number : 7496Q Patagonia Gold PLC 03 September 2014

The following amendment has been made to the Director/PDMR Shareholding announcement released on 2 September at 4:09 p.m. under RNS No. 6611Q

The prices of the transactions, as notified to the Company by Mr Sale, were incorrect as they represented average values, rather than absolute values, for each executed trade.

All other details remain unchanged and the full amended text is shown below.

Patagonia Gold plc

("Patagonia" or the "Company")

Director Dealing

Patagonia announces that it has received notification that Marc Sale, a director of the Company, has undertaken the following dealings in the Company's ordinary shares of 1p each ("Ordinary Shares") on the following dates, between 2011 and 2014:

| Date | Quantity | Transaction Type | Price Per Share (p) |
|------------|----------|------------------|---------------------|
| 31/07/2014 | 12,741 | Purchase | 7.75 |
| 08/04/2014 | 11,697 | Purchase | 8.40 |
| 05/03/2014 | 72,096 | Purchase | 9.85 |
| 22/01/2014 | -46,278 | Sale | 12.18 |
| 21/01/2014 | -52,244 | Sale | 12.50 |
| 25/06/2013 | 52,244 | Purchase | 9.50 |
| 20/05/2013 | 46,278 | Purchase | 10.73 |
| 08/04/2013 | 14,925 | Purchase | 13.70 |
| 06/06/2012 | -7,044 | Sale | 29.51 |
| 11/05/2012 | 7,430 | Purchase | 26.63 |
| 09/05/2012 | 8,393 | Purchase | 29.50 |
| 09/05/2012 | 5,994 | Purchase | 33.00 |
| 08/05/2012 | 7,228 | Purchase | 34.25 |
| 23/04/2012 | 6,640 | Purchase | 33.99 |
| 15/02/2012 | 7,611 | Purchase | 36.20 |
| 15/02/2012 | 13,555 | Purchase | 36.20 |
| 15/12/2011 | 193 | Purchase | 45.83 |

As a result of the transactions set out above, which have not previously been disclosed, Mr Sale is interested in an additional 161,459 Ordinary Shares, and accordingly is interested in, in aggregate, 2,035,781 Ordinary Shares, representing 0.24 per cent. of the Company's issued share capital.

Enquiries:

Bill Humphries Managing Director Patagonia Gold Plc Tel: +44 (0)20 7409 7444

Angela Hallett / Stuart Faulkner Strand Hanson Limited Tel: +44 (0)20 7409 3494

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