

Patagonia Gold PLC : Exercise of Options

Released : 30.04.2013

RNS Number : 5305D

Patagonia Gold PLC

30 April 2013

30 April 2013

Patagonia Gold Plc

("Patagonia Gold" or the "Company")

Trading Symbol: AIM - PGD.L, TSX - PAT

Exercise of Options

The Company announces that, following the exercise of share options, application has been made for the admission of 900,000 ordinary shares of 1p each in the Company ("New Ordinary Shares") to trading on AIM. The New Ordinary Shares will rank *pari passu* with existing ordinary shares and will represent 0.105 per cent. of the Company's issued ordinary share capital. It is expected that admission will occur at 8.00 a.m. on 7 May 2013.

Following admission of the New Ordinary Shares, the total number of voting rights in the Company's ordinary shares will be 855,477,565. Patagonia Gold does not hold any ordinary shares in treasury.

The aforementioned figure of 855,477,565 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Patagonia Gold under the Financial Conduct Authority's Disclosure and Transparency Rules.

About Patagonia Gold

Patagonia Gold Plc is a mining company that seeks to grow shareholder value through exploration, development and production of gold and silver projects in the southern Patagonia region of Argentina. The Company is primarily focused on three projects: the flagship Cap-Oeste project, the nearby COSE project and the Lomada heap leach project, which is generating free cash flow. Patagonia Gold, indirectly through its subsidiaries or under option agreements, has mineral rights to over 220 properties in several provinces of Argentina and Chile, and is one of the largest landholders in the province of Santa Cruz.

Patagonia Gold is listed on the AIM market of the London Stock Exchange under the symbol PGD and on the Toronto Stock Exchange (TSX) under the symbol PAT.

ENDS

Enquiries:

Bill Humphries/Nigel Everest

David Bick/Mark Longson

Patagonia Gold Plc
Tel: +44 (0) 20 7409 7444

Rory Scott
Mirabaud Securities LLP
Tel: +44 (0) 20 7878 3360

Angela Hallett/James Dance
Strand Hanson Limited
Tel: +44 (0) 20 7409 3494

Square 1 Consulting
Tel: +44 (0) 20 7929 5599

Colin Languedoc
Barnes Communications Inc.
Tel: +1 (416) 367 5000

This information is provided by RNS
The company news service from the London Stock Exchange

END

LISDMGZDNLNGFZM