

## Patagonia Gold PLC : Grant of Options

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Patagonia Gold PLC

20 September 2013

**Patagonia Gold PLC**  
**("Patagonia Gold" or "the Company")**

**Grant of Options**

On 19 September 2013, the Board agreed to grant options over 6,000,000 ordinary shares of 1p each ("Options") under the Company's share option arrangements, of which 5,000,000 Options were granted to a Director, being Carlos Miguens, Non-Executive Chairman. The Options are exercisable (in whole or in part) at any time up to the tenth anniversary of the date of grant and are exercisable at a price of 11.75p per ordinary share, being the closing mid-market share price on 18 September 2013.

Following the grant of Options, Mr Miguens is interested in 24,500,000 options over ordinary shares in the Company.

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