

Patagonia Gold PLC : Directorate Change

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Patagonia Gold PLC

08 April 2013

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Patagonia Gold Plc
('Patagonia Gold' or 'the Company')
Directorate Changes

Patagonia Gold is pleased to announce the appointments of Manuel de Prado and Glenn Featherby as Non-Executive Directors of the Company with immediate effect.

Manuel de Prado has gained extensive experience over more than 25 years in the financial services sector. Manuel was head of Chase Manhattan S.G.I.I.C., covering Private Banking and Asset Management in Spain and Portugal. Previously, Manuel spent more than ten years as Managing Director at Chase Manhattan Bank, in charge of Corporate Lending and Investment Banking, in Spain. Manuel is currently a director of Oquendo Corporate S.L. in Madrid, an independent financial advisory firm specialising in mergers and acquisitions and other corporate finance related transactions. He has a BA in Economics and Business Administration from ICADE.

Glenn Featherby has over 30 years' experience in corporate advisory work and has worked extensively in the resources sector. Glenn began his career with KPMG in Perth and London before establishing his own accounting practice in Perth in 1997. He is currently executive Chairman of Hawkley Oil and Gas Limited and non-executive Chairman of Forte Energy NL, each of which are listed on the ASX. He has previously been finance director of AIM-listed Regal Petroleum Plc and a non-executive director of Canadian and AIM-listed European Goldfields Limited. Glenn is a qualified chartered accountant.

Commenting on these, Carlos Miguens, Patagonia Gold's Chairman said:

"On behalf of the Board, I am pleased to welcome our two new Directors, Mr. Manuel Prado and Mr. Glenn Featherby who have been recently appointed. Both Mr. Prado and Mr. Featherby bring valuable experience to Patagonia Gold, we look forward to working with them and together continue guiding the future of our company."

Manuel de Prado Eluate (aged 59):*Current Directorships*

Oquendo Corporate S.L.

Itsaxo Gane V S.L.

Dehesa del Tonanejo

Jondal Veintiuno SL

Past Directorships (past 5 years)

Solex I

Solex II

Glenn Featherby (aged 56):*Current Directorships*

Forte Energy NL

Hawkley Oil and Gas Ltd

Past Directorships (past 5 years)

Hamstreet Property Plc

Outram Street Property Plc

There is no further information to be disclosed pursuant to Schedule Two Part (g) of the AIM Rules for Companies.

About Patagonia Gold

Patagonia Gold Plc is a mining company that seeks to grow shareholder value through exploration, development and production of gold and silver projects in the southern Patagonia region of Argentina. The Company is primarily focused on three projects: the flagship Cap-Oeste project, the nearby COSE project and the Lomada heap leach project, which is generating free cash flow. Patagonia Gold, indirectly through its subsidiaries or under option agreements, has mineral rights to over 220 properties in several provinces of Argentina and Chile, and is one of the largest landholders in the province of Santa Cruz.

Patagonia Gold is listed on the AIM market of the London Stock Exchange under the symbol PGD and on the Toronto Stock Exchange (TSX) under the symbol PAT.

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