

Patagonia Gold PLC : Grant of options

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Patagonia Gold PLC

18 February 2011

Patagonia Gold PLC
("Patagonia Gold" or "the Company")
Grant of options

On 10 February 2011 the Company's Remuneration Committee agreed to grant options over 5,500,000 ordinary shares of 1p each ("Ordinary Share") to certain Directors under the Company's share option arrangements.

The following grants of options to Directors were made:

<i>Director</i>	<i>Options granted</i>	<i>Options held following this notification</i>
Carlos Miguens	2,000,000	11,100,000
William Humphries	2,000,000	11,100,000
Sir John Craven	1,500,000	5,000,000

The options are exercisable (in whole or in part) at any time up to the tenth anniversary of the date of grant and are exercisable at a price of 50p per Ordinary Share.

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