

Patagonia Gold PLC: Appointment of Broker

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PATAGONIA GOLD PLC

Trading Symbol: AIM - PGD.L TSX - PAT

14 December 2011

PATAGONIA GOLD APPOINTS MIRABAUD AS BROKER IN THE UK

The Directors of Patagonia Gold Plc are pleased to announce that the company has appointed Mirabaud Securities LLP to act as its Broker in the UK with immediate effect.

About Patagonia Gold

Patagonia Gold Plc is an advanced mining exploration company that seeks to grow shareholder value through the acquisition, exploration and development of gold and silver projects in the southern Patagonia region of Argentina. The Company is primarily focused on the development of two properties: the flagship Cap-Oeste project, which has yielded promising exploration results, and the nearby COSE project, which is expected to begin generating free cash flow by 2013. Patagonia Gold, indirectly through its subsidiaries or under option agreements, has mineral rights to over 220 properties in several provinces of Argentina and Chile, covering approximately 800,000 hectares, being one of the largest landholders in the very prospective province of Santa Cruz. The Company is headquartered in London, with subsidiary offices in Buenos Aires and Toronto.

Patagonia Gold is listed on the Toronto Stock Exchange (TSX) under the symbol PAT and has been listed on the AIM market of the London Stock Exchange under the symbol PGD.L since 2003.

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