

Patagonia Gold PLC : Grant of options

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Patagonia Gold PLC

18 June 2010

Patagonia Gold PLC
("Patagonia Gold" or "the Company")
Grant of options

On 17 June 2010 the Company's Remuneration Committee granted options over 5,350,000 ordinary shares of 1p each ("Ordinary Share") to certain Directors and employees under the Company's share option arrangements.

The following grants of options to Directors were made:

<i>Director</i>	<i>Options granted</i>	<i>Options held following this notification</i>
Carlos Miguens	1,100,000	9,100,000
William Humphries	1,100,000	9,100,000
Richard Prickett	825,000	6,825,000
Marc Sale	825,000	6,825,000
Sir John Craven	500,000	3,500,000
Gonzalo Tanoira	500,000	3,500,000

The options are exercisable (in whole or in part) at any time up to the tenth anniversary of the date of grant and are exercisable at a price of 15p per Ordinary Share.

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