

Patagonia Gold PLC : Holdings in Company

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RNS Number : 2763W  
 Patagonia Gold PLC  
 24 July 2009

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:** <sup>i</sup>

**Patagonia Gold plc  
 GB 0003049409**

**2 Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
- An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
- An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments
- An event changing the breakdown of voting rights
- Other (please specify):

X

**3. Full name of person(s) subject to the notification obligation:** <sup>iii</sup>

Taheh International Holding Ltd.  
 Vanterpool Plaza, 2<sup>nd</sup> Floor, Wickhams Cay I  
 Road Town, Tortola  
 British Virgin Islands

**4. Full name of shareholder(s)**  
 (if different from 3.):<sup>iv</sup>

same

**5. Date of the transaction and date on which the threshold is crossed or reached:** <sup>v</sup>

10 March 2009

**6. Date on which issuer notified:**

15 July 2009

**7. Threshold(s) that is/are crossed or reached:** <sup>vi, vii</sup>

6%

**8. Notified details:**

**A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting Rights	Number of shares		% of voting rights <sup>x</sup>	
			Direct	Number of voting rights Direct <sup>xi</sup> Indirect <sup>xii</sup>	Direct	Indirect
GB 0003049409			38,330,647	38,330,647		6.46

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction

Type of financial	Expiration	Exercise/	Number of voting	% of voting
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instrument	date <sup>xiii</sup>	Conversion Period <sup>xiv</sup>	rights that may be acquired if the instrument is exercised/ converted.	rights
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**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>**

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	Nominal	Delta
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**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
<b>38,330,647</b>	<b>6.46%</b>

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

**Proxy Voting:**

10. Name of the proxy holder:	none
11. Number of voting rights proxy holder will cease to hold:	none
12. Date on which proxy holder will cease to hold voting rights:	none

n/a

**13. Additional information:**

**14. Contact name:**

Manolis Sykamiotis  
c/o Quilvest Switzerland Ltd.  
Stockerstrasse 23  
8027 Zurich  
Switzerland

**15. Contact telephone number:**

0041 44 224 44 44

This information is provided by RNS  
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