



Patagonia Gold PLC : Grant of options

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Patagonia Gold PLC

24 June 2009

Patagonia Gold PLC
(‘Patagonia Gold’ or ‘the Company’)
Grant of options

On 23 June 2009 the Company's Remuneration Committee has approved the grant of options over 21,413,000 ordinary shares of 1p each (each an 'Ordinary Share') to certain Directors and employees under stand alone option deeds.

The following grants of options to Directors were made:

<i>Director</i>	<i>Options granted</i>	<i>Options held following this notification</i>
Carlos Miguens	6,500,000	8,000,000
William Humphries	4,500,000	8,000,000
Richard Prickett	2,594,000	6,000,000
Marc Sale	2,600,000	6,000,000
Sir John Craven	1,500,000	3,000,000
Gonzalo Tanoira	1,719,000	3,000,000

The options are exercisable (in whole or in part) at any time up to the tenth anniversary of the date of grant and are exercisable at a price of 12.25p per Ordinary Share.

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