



Patagonia Gold PLC : Grant of options

Released : 04.06.2008

RNS Number : 9352V

Patagonia Gold PLC

04 June 2008

Patagonia Gold PLC
(Patagonia Gold' or 'the Company')
Grant of options

On 3 June 2008 the Company's Remuneration Committee granted options over 1,675,000 ordinary shares of 1p each ('Ordinary Share') to certain Directors and employees under the Company's share option scheme.

The following grants of options to Directors were made:

<i>Director</i>	<i>Options granted</i>	<i>Options held following this notification</i>
Marc Sale	500,000	2,500,000

The options are exercisable (in whole or in part) at any time up to the tenth anniversary of the date of grant and are exercisable at a price of 9.875p per Ordinary Share.

The board has also granted a further 1,175,000 options over Ordinary Shares to employees of the Company, exercisable on the same terms as above.

Enquiries:

Bill Humphries/Richard Prickett

Patagonia Gold Plc

Tel: +44(0)20 7409 7444

Simon Raggett / Angela Peace

Strand Partners Limited

Tel: +44(0)20 7409 3494

This information is provided by RNS
The company news service from the London Stock Exchange

END

RDSIIFSTRIISIIT