

Patagonia Gold PLC: Placing

Released: 16.11.2004

Patagonia Gold PLC 16 November 2004

16 November 2004

Patagonia Gold plc ('Patagonia Gold' or 'the Company')

Patagonia Gold is pleased to announce that it is in the process of completing a placing of new ordinary shares of 1p each in the Company ('Shares') to certain existing and new investors ('Placing'). The Placing will be effected at 10p per Share and will raise approximately £2.8 million before expenses.

Further details relating to the Placing will be announced shortly.

 $\qquad \qquad \text{This information is provided by RNS} \\ \text{The company news service from the London Stock Exchange}$