

Hunt Mining Corp. adds Senior Exploration Staff and Analytical Capabilities to Prepare for Increased Spring Exploration in Santa Cruz Argentina

Liberty Lake, Washington, October 13 2011 – Hunt Mining Corp. (the "Corporation") (TSX VENTURE: HMX) is pleased to announce the appointment of Vicente Sanchez, P. Geo. as Exploration Manager of Cerro Cazador S.A., the Corporation's wholly owned Argentine subsidiary. Mr. Sanchez has more than 15 years experience as a Professional Geologist working in Argentina and Chile. He has held exploration and development positions for Yamana Resources, Coeur d'Alene Mines, Barrick Gold, and Minera IRL, among others.

The Corporation is also pleased to announce that it has reached an arrangement with Alex Stewart Laboratories to provide analytical services for the Corporation at their newly constructed facility located in the town of Perito Moreno in Santa Cruz Argentina. The new laboratory, dedicated early in September 2011, is located approximately 200 kilometers north west of the Corporation's field headquarters. The new laboratory will provide the Corporation with sample pick-up and delivery directly from field headquarters and will provide a much faster turnaround time for sample assays.

As the Argentine winter subsides into spring, the Corporation intends to upgrade the main field operations and add 2 satellite camps at key locations within the Deseado Massif, and upgrade existing exploration tools with geophysical instruments, remote sensing data, and imagery equipment. Planned Argentine staff additions will include 11 additional geologists including 1 project manager geologist and 3 senior geologists. Complementing these geologists will be one land man, 10 field technicians, a senior administrator and 2 logistic support personnel. Corporate office additions will include an additional geologist to assist in the preparation and interpretation of drill maps.

About Hunt Mining

Hunt Mining Corp. has been an active and aggressive explorer in Santa Cruz since 2006. Since that time, the Corporation's wholly owned subsidiary, Cerro Cazador S.A., has completed a large amount of exploration activity including approximately 53,000 meters of HQ core drilling, 416 line kilometers of Induced Polarization geophysical surveys and more than 15,000 surface channel, chip, and trench samples. The Corporation is currently

engaged in a resource expansion drilling campaign at the flag-ship La Josefina Project. Historical results and additional information can be viewed at www.huntmining.com.

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FORWARD-LOOKING INFORMATION

This announcement contains forward-looking information and forward-looking statements (collectively, "forward-looking information") within the meaning of applicable securities laws, relating, but not limited to the Corporation's expectations, intentions, plans and beliefs. Forward-looking information can often be identified by the use of words such as 'anticipate', 'believe', 'expect', 'goal', 'plan', 'intend', 'estimate', 'may' and 'will' or similar words suggesting future outcomes or other expectations including with respect to turnaround time for sample assays, the Corporation's intentions regarding upgrading the main field operations and addition of satellite camps, and the Corporation's plans regarding staff additions. Such forward looking-information is based on assumptions and current expectations that involve a number of known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied by the forward-looking information. Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, failure to establish estimated resources, the grade and recovery of ore which is mined varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, uncertainties relating to the interpretation of the geology, continuity, grade and size estimates of mineral resources and unanticipated operational or technical difficulties and other risks and uncertainties set out in the Corporation's annual and quarterly Management's Discussion and Analysis which are available at www.sedar.com. Such forward-looking information is based on a number of assumptions, including but not limited to, the availability of financing, no significant decline in existing general business and economic conditions, the level and volatility of the price of gold, the accuracy of the Corporation's resource estimates and of the geological, metallurgical, price and other assumptions on which the estimates are based. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking information and accordingly, readers are cautioned not to place undue reliance on this forward-looking information. Readers are further cautioned that the forgoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The Corporation does not assume the obligation to revise or update this forward-looking information after the date of this announcement or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.